February 17, 2012

SASKATCHEWAN MILK MARKETING BOARD
DIRECTIVE No. 03/2012
MILK CLASS PRICES

1. The definitions in Board Order 05/2010 apply to the interpretation of these milk class prices.

2. The Board hereby determines and sets the following prices in accordance with Board Order 05/2010:

	Milk Butterfat Price ($ per kilogram)	**Skim Milk Price** ($ per hℓ)	**Price per hℓ** (at 3.6 kg butterfat)
Class 1a	6.0573	73.57	95.38
Class 1b	6.0573	60.75	82.56
Class 1c – Innovation	Contract-by-contract basis in accordance with the Western Milk Pool Innovation Program and as approved by the Board.		
	Milk Butterfat Price ($ per kilogram)	**Protein** ($ per kilogram)	**Other Solids** ($ per kilogram)
Class 2	7.7517	5.8251	5.8251
Class 3a	7.7517	13.6603	0.9200
Class 3b	7.7517	13.3807	0.9040
Class 4a	7.7517	5.4088	5.4088
Class 4a(1)	7.7517	2.7500	2.7500
Class 4b	7.7517	5.4088	5.4088
Class 4c	Contract-by-contract basis in accordance with the Western Milk Pool Innovation Program and as approved by the Board.		
Class 4d	7.7517	5.4088	5.4088
Class 4d(1)	7.7517	5.4088	5.4088
Class 4m	The price stated on a contract-by-contract basis as determined by the Commission		
Class 5a	3.8374	5.7687	1.1598
Class 5b	3.8374	2.7122	2.7122
Class 5c	4.0638	2.1411	2.1411
Class 5d	The price stated on a contract-by-contract basis as determined by the Commission.		

3. This Directive replaces Milk Class Price Directive No. 02/2012.

4. This Directive comes into force March 1, 2012.

Original signed by Blaine McLeod

Blaine McLeod, Chair

Original signed by Ryan Boughen

Ryan Boughen, Chief Executive Officer